

Consolidated balance sheets, IAS

Dec. 31	Notes	2002 EURm	2001 EURm
ASSETS			
Fixed assets and other non-current assets			
Capitalized development costs	12	1 072	893
Goodwill	12	476	854
Other intangible assets	12	192	237
Property, plant and equipment	13	1 874	2 514
Investments in associated companies	14	49	49
Available-for-sale investments	15	238	399
Deferred tax assets	24	731	832
Long-term loans receivable	16	1 056	1 128
Other non-current assets		54	6
		5 742	6 912
Current assets			
Inventories	17, 19	1 277	1 788
Accounts receivable	18, 19	5 385	5 719
Prepaid expenses and accrued income	18	1 156	1 480
Other financial assets		416	403
Available-for-sale investments	15, 34	7 855	4 271
Bank and cash	34	1 496	1 854
		17 585	15 515
Total assets		23 327	22 427
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	21	287	284
Share issue premium		2 225	2 060
Treasury shares, at cost		-20	-21
Translation differences		135	326
Fair value and other reserves	20	-7	20
Retained earnings	22	11 661	9 536
		14 281	12 205
Minority interest		173	196
Long-term liabilities	23		
Long-term interest-bearing liabilities		187	207
Deferred tax liabilities	24	207	177
Other long-term liabilities		67	76
		461	460
Current liabilities			
Short-term borrowings	25	377	831
Accounts payable		2 954	3 074
Accrued expenses	26	2 611	3 477
Provisions	27	2 470	2 184
		8 412	9 566
Total shareholders' equity and liabilities		23 327	22 427

See Notes to consolidated financial statements.