

Consolidated profit and loss accounts, IAS

Financial year ended Dec. 31	Notes	2002 EURm	2001 EURm	2000 EURm
Net sales		30 016	31 191	30 376
Cost of sales		-18 278	-19 787	-19 072
Research and development expenses		-3 052	-2 985	-2 584
Selling, general and administrative expenses	6,7	-3 239	-3 523	-2 804
Customer finance impairment charges, net	7	-279	-714	-
Impairment of goodwill	7	-182	-518	-
Amortization of goodwill	9	-206	-302	-140
Operating profit	2, 3, 4, 5, 6, 7, 9	4 780	3 362	5 776
Share of results of associated companies	32	-19	-12	-16
Financial income and expenses	10	156	125	102
Profit before tax and minority interests		4 917	3 475	5 862
Tax	11	-1 484	-1 192	-1 784
Minority interests		-52	-83	-140
Net profit		3 381	2 200	3 938
Earnings per share	28	2002 EUR	2001 EUR	2000 EUR
Basic		0.71	0.47	0.84
Diluted		0.71	0.46	0.82
Average number of shares (1 000 shares)	28	2002	2001	2000
Basic		4 751 110	4 702 852	4 673 162
Diluted		4 788 042	4 787 219	4 792 980

See Notes to consolidated financial statements.