

Consolidated financial statements according to International Accounting Standards (IAS)

Consolidated statements of changes in shareholders' equity , IAS

Group, EURm	Number of shares (1 000)	Share capital	Share issue premium	Treasury shares	Translation differences	Fair value and other reserves	Retained earnings	Total
Balance at Dec. 31, 1999	4 652 679	279	1 079	-24	243	-	5 801	7 378
Share issue related to acquisitions	10 021	1	484					485
Stock options exercised	32 128	2	70					72
Stock options issued on acquisitions			75					75
Stock options exercised related to acquisitions			-13					-13
Acquisition of treasury shares	-3 252			-160				-160
Reissuance of treasury shares	557			27				27
Dividend							-931	-931
Translation differences					104			104
Change in accounting policy							-206	-206
Other increase, net							39	39
Net profit							3 938	3 938
Balance at Dec. 31, 2000	4 692 133	282	1 695	-157	347	-	8 641	10 808
Effect of adopting IAS 39						-56		-56
Balance at Jan. 1, 2001, restated	4 692 133	282	1 695	-157	347	-56	8 641	10 752
Share issue related to acquisitions	18 329	1	331					332
Stock options exercised	23 057	1	76					77
Stock options issued on acquisition			20					20
Stock options exercised related to acquisitions			-10					-10
Acquisition of treasury shares	-995			-21				-21
Reissuance of treasury shares	3 778		-52	157				105
Dividend							-1 314	-1 314
Translation differences					65			65
Net investment hedge losses					-86			-86
Cash flow hedges, net						76		76
Available-for-sale investments, net						0		0
Other increase, net							9	9
Net profit							2 200	2 200
Balance at Dec. 31, 2001	4 736 302	284	2 060	-21	326	20	9 536	12 205
Stock options exercised	50 377	3	160					163
Stock options exercised related to acquisitions			-17					-17
Tax benefit on stock options exercised			22					22
Acquisition of treasury shares	-900			-17				-17
Reissuance of treasury shares	983			18				18
Dividend							-1 279	-1 279
Translation differences					-285			-285
Net investment hedge gains					94			94
Cash flow hedges, net of tax						60		60
Available-for-sale investments, net of tax						-87		-87
Other increase, net							23	23
Net profit							3 381	3 381
Balance at Dec. 31, 2002	4 786 762	287	2 225	-20	135	-7	11 661	14 281

Dividends declared per share were EUR 0.28 for 2002 (EUR 0.27 for 2001 and EUR 0.28 for 2000), subject to shareholders' approval.

See Notes to consolidated financial statements.