

## EIZEL CLOSES ROUND OF FUNDING LED BY ITU VENTURES

PITTSBURGH, Pennsylvania, June 27, 2002 -- Eizel Technologies Inc., an enterprise software company whose breakthrough products enable companies to quickly and inexpensively integrate mobile devices throughout their operations, today announced the closing of a seed round investment totaling \$4.2 million. The financing was led by ITU Ventures and included Nokia® (NYSE: NOK), through Innovent, a Nokia® entrepreneurial innovation unit, and private investors.

Eizel, founded by researchers from Carnegie Mellon University's School of Computer Science, has developed Amplifi™ Real-Time Enterprise Server, a server-based platform product that converts all browser-equipped wireless devices—including mobile phones, PDAs, and handheld computers—into powerful tools for accessing and interacting with rich, multimedia information. Featuring a simple turnkey installation process that eliminates the provisioning and consulting costs typical of enterprise mobilization projects, Amplifi provides secure access to email, attachments, images, live links, documents, interactive forms, and enterprise applications.

Eizel's unique server-side technology yields compression ratios of up to 100:1 speeding delivery of content over 2G, 2.5G, and 3G wireless networks and WLANs. Network-, device-, and content-agnostic, Amplifi blurs the distinction between wired and wireless connectivity, redefining the meaning and the value of mobility.

"Since we released Amplifi in late February, the response has been extraordinary," said Dr. Sam Leinhardt, EIZEL President and Chief Executive Officer. "IT managers, CIOs, and executives thought that what Amplifi accomplishes was impossible. When they use the product they are amazed at how it transforms existing wireless devices into easy to use tools for accessing and using rich, actionable online information. The ability of Amplifi to cost effectively mobilize a company's entire workforce, not just a few executives, and to increase productivity while decreasing costs is truly disruptive. It makes universal access to online content a reality today."

Leinhardt says Amplifi was developed to change the way businesses think about mobility. With Amplifi, mobility can become a core component of a company's operations, not just an executive perk or special function. Amplifi makes it possible for anyone with a browser-equipped wireless device to instantly access business-critical information and act on it. Specialized devices, client-side applications, dedicated networks, consulting services, multiple versions of data, and the like, are not needed. Amplifi introduces a new era of mobile data access providing speed, simplicity, usability, and cost effectiveness not previously possible.

"EIZEL is rising above the clutter in the wireless data sector because Amplifi accomplishes what everyone thought was impossible and it does so with remarkable ease and effectiveness," said Jonah Schnel, managing partner at Los Angeles based ITU Ventures. "We are proud to support EIZEL as it drives the economic efficiencies of mobile access into the global market."

"Innovent's role at Nokia is to discover entrepreneurial innovation that will enhance mobility and facilitate connections between people and content," said Stephanie Keller-Bottom, Director of Innovent. Amplifi fits this description exactly. EIZEL is a unique opportunity for us even though they are at a more advanced stage than companies with which we normally work. We are delighted to support them as they expand the meaning of mobility and change the way businesses use mobile devices."

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#### About Eizel

Eizel Technologies Inc. ([www.eizel.com](http://www.eizel.com)) employs advanced computer science technologies, such as artificial intelligence, machine learning, pattern recognition and natural language processing, to solve problems relating to universal access to content. The company's highly scalable, low maintenance, cutting edge solutions leapfrog traditional approaches dramatically reducing costs while increasing the breadth of devices that can be used to access and interact with online content.

#### About ITU Ventures

ITU Ventures ([www.itu.com](http://www.itu.com)) is the premier venture capital firm serving the unique needs of technology businesses emerging from the nation's leading research universities. With a capital base of over \$45 million from strategic institutional investors, ITU Ventures invests in early-stage companies that are commercializing next-generation communication and semiconductor-related technologies.

#### About Innovent

Innovent ([www.nokia.com/innovent](http://www.nokia.com/innovent)), an Insight and Foresight team in Nokia Ventures Organization, connects to the pulse of emerging markets to explore innovation options for Nokia. Innovent collaborates with early stage entrepreneurs, offering expertise and resources to clarify the opportunity behind their visions and accelerate the process between concept development and commercialization, within a framework of mutual trust.

#### About Nokia

Nokia Inc. ([www.nokia.com](http://www.nokia.com)) is the world leader in mobile communications. Backed by its experience, innovation, user-friendliness and secure solutions, the company has become the leading supplier of mobile phones and a leading supplier of mobile, fixed broadband and IP networks. By adding mobility to the Internet Nokia creates new opportunities for companies and further enriches the daily lives of people. Nokia is a broadly held company with listings on six major exchanges.

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